

Department of Business Regulation

233 Richmond Street Providence, RI 02903

Insurance Bulletin Number 2007-4

Life Insurance Policy Form Filings

In the last legislative session S. 389 and H 5742 were enacted by both chambers of the Rhode Island legislature and signed into law. Because the effective date was mistakenly drafted to be effective January 1, 2007, the Department is instituting an expedited process until November 1, 2007 for existing policy forms affected by the statutory changes. Between now and November 1, 2007, the Department will accept, in lieu of an individual filing of each form, a listing of all previously approved forms. The listing should include a identification of any provision which is noncompliant with the statute and a certification from the issuing insurer that the listed forms will be modified in compliance with R.I. Gen. Laws § 27-4-1 *et seq.* and R.I. Gen. Laws § 27-4-6.2.

Insurers filing new forms in 2007 should make such filings no later than November 1, 2007 in order to assure approval of forms by January 1, 2008.

Joseph Torti III Associate Director and Superintendent of Insurance July 24, 2007